

 **SAKTHI FINANCE**
AN EDIFICE BUILT ON TRUST

SFL:BM:031:2013-14

29th May 2013

Bombay Stock Exchange Limited Floor 25, P J Towers Dalal Street Fort Mumbai - 400 001	Madras Stock Exchange Limited Exchange Building P O Box No.183 30, Second Line Beach Chennai - 600 001
Fax Nos:022 - 22723121 / 22723719 / 22722309	Fax No: 044 - 25244897
Scrip Code: 511066	Scrip Code : SKF
Email:corp.compliance@bseindia.com	mse_listing@mseindia.in
Kind Attn: Mr Jayesh Ashtekar Manager, DCS	Mr P Sampath Kumar Assistant General Manager

Dear Sirs,

**Compliance with Clause 41(I)(c)(ii) of the Listing Agreement -
Submission of Audited Financial Results for the quarter / year ended
31st March 2013**

We wish to inform you that the Board of Directors of the Company have, at their meeting held today, approved the Audited Financial Results for the year ended 31st March 2013.

As required under Clause 41(I)(c)(ii) of the Listing Agreement, we enclose a certified copy of Audited Financial Results for the quarter / year ended 31st March 2013 in **Annexure - A**.

We request you to take the document on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary



Encl:(1)

Sakthi Finance Limited

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

PART - I

(₹ lakhs)

SI No	Particulars	Quarter ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		(Unaudited)			(Audited)	
1	Revenue from Operations					
	Income from operations	3201.01	3064.77	3034.77	12204.71	11194.30
	Total revenue from operations	3201.01	3064.77	3034.77	12204.71	11194.30
2	Expenses					
	a. Employee Benefits expense	474.03	408.21	504.31	1720.41	1661.91
	b. Depreciation and amortisation expense	66.35	82.89	75.16	286.68	281.54
	c. Administrative and Other expenses	295.61	245.53	247.99	1025.62	864.15
	d. Provisions and write off	107.43	104.29	34.94	431.48	366.09
	e. General Provision on Standard Assets	8.13	2.20	13.84	15.44	25.30
	Total expenses	951.55	843.12	876.24	3479.63	3198.99
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2249.46	2221.65	2158.53	8725.08	7995.31
4	Other Income	229.97	65.61	48.73	667.24	421.34
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2479.43	2287.26	2207.26	9392.32	8416.65
6	Finance costs	1820.82	1813.78	1738.69	7259.28	6699.60
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	658.61	473.48	468.57	2133.04	1717.05
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7-8)	658.61	473.48	468.57	2133.04	1717.05
10	Tax expense:					
	- Current tax	158.46	172.50	102.76	691.66	451.26
	- Deferred tax	45.02	(30.41)	63.62	(4.61)	105.38
	- MAT Credit Entitlement	0.00	0.00	0.00	31.13	0.00
	- Net provision for tax (earlier years)	4.05	10.95	(1.29)	15.01	(1.29)
11	Net Profit from ordinary activities after tax (9-10)	451.08	320.44	303.48	1399.85	1161.70
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	451.08	320.44	303.48	1399.85	1161.70
14	Paid-up equity share capital (Par value : ₹ 10 per share)	5000.00	5000.00	5000.00	5000.00	5000.00
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	--	--	--	5524.05	4819.51
16	Earnings per share (Par value : ₹ 10 per share)					
	a. Basic (₹)	0.68	0.64	1.01	2.58	3.85
	b. Diluted (₹)	0.68	0.64	1.01	2.58	3.85

Certified True Copy
For Sakthi Finance Limited


S. Venkatesh
Company Secretary

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

PART II - A : Particulars of Shareholding

SI No	Particulars	Quarter ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		← (Unaudited) →			← (Audited) →	
1	Public shareholding					
	- Number of shares	17885000	17885000	17885000	17885000	17885000
	- Percentage of shareholding	35.77%	35.77%	35.77%	35.77%	35.77%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	5185025	5185025	5185025	5185025	5185025
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	16.15%	16.15%	16.15%	16.15%	16.15%
	- Percentage of shares (as a % of the total equity share capital of the Company)	10.37%	10.37%	10.37%	10.37%	10.37%
	b) Non-encumbered					
	- Number of shares	26929975	26929975	26929975	26929975	26929975
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	83.85%	83.85%	83.85%	83.85%	83.85%
	- Percentage of shares (as a % of the total equity share capital of the Company)	53.86%	53.86%	53.86%	53.86%	53.86%

Part II - B : Information on Investors' complaints for the quarter ended 31st March 2013

SI. No	Particulars	QUARTER ENDED 31ST MARCH 2013
1	Pending at the beginning of the quarter	0
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	0

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For Sakthi Finance Limited


S. Venkatesh
Company Secretary

Statement of Assets and Liabilities as at 31st March 2013

		(₹ lakhs)	
Particulars		As at 31st March 2013	As at 31st March 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	6000.00	5690.30
	b. Reserves and Surplus	7882.08	7418.93
	Sub-total - Shareholders' Funds	13882.08	13109.23
2	Share Application Money pending Allotment	0.00	7.00
3	Non-Current Liabilities		
	a. Long-term Borrowings	4741.38	3627.91
	b. Deferred Tax Liabilities (net)	840.72	845.34
	Sub-total - Non-current Liabilities	5582.10	4473.25
4	Current Liabilities		
	a. Short-term Borrowings	54976.51	51474.73
	b. Other Current Liabilities	8004.80	6598.25
	c. Short-term Provisions	1226.30	1132.34
	Sub-total - Current Liabilities	64207.61	59205.32
	TOTAL - EQUITY AND LIABILITIES	83671.79	76794.80
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	6241.53	6784.66
	b. Non-current Investments	1124.83	726.40
	c. Long-term loans and advances	201.25	360.60
	d. Other Non-current assets	207.51	0.00
	Sub-total - Non-current Assets	7775.12	7871.66
2	Current Assets		
	a. Stock on hire	69374.83	63371.15
	b. Current Investments	0.00	447.75
	c. Trade receivables	372.74	348.76
	d. Cash and Bank Balances	2643.92	1710.42
	e. Short-term loans and advances	3481.21	2981.22
	f. Other current assets	23.97	63.84
	Sub-total - Current Assets	75896.67	68923.14
	TOTAL - ASSETS	83671.79	76794.80

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For Sakthi Finance Limited


S. Venkatesh
Company Secretary

**Sakthi Finance Limited
Coimbatore – 18**

Stock Code: BSE - 511066/ MSE - SKF

Notes

1. The Audited Financial Results for the year ended 31st March 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May 2013.
2. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard – 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
3. The Board of Directors at their meeting held on 29th May 2013 have recommended an equity dividend of ₹ 1 per share (10% on the par value of ₹ 10) subject to the approval of members at the ensuing Annual General Meeting.
4. The figures for the quarter ended 31st March 2013 are the balancing figures between audited financial results for the year ended 31st March 2013 and the unaudited published financial results for the nine months period ended 31st December 2012.
5. Previous period / year figures have been regrouped / reclassified / rearranged, wherever found necessary, to conform to current period / year presentation.

29th May 2013
Coimbatore – 18

By Order of the Board
M Balasubramaniam
Vice Chairman and Managing Director

**Certified True Copy
For Sakthi Finance Limited**



**S. Venkatesh
Company Secretary**